



# BONANZA TECHNO PICK

Date: 07/06/24

\*Closing Basis

Script	Trade	Entry	Target	Stop Loss	Potential Upside	Time Frame
Bajaj Finance	BUY	7120-7125	8060	6650	13.20	3 - 4 Weeks



### Rational:

- Bajaj Finance has completed its ABC corrective move and begin the impulsive move.
- The security has started its impulsive 3<sup>rd</sup> move which is one of the fastest impulsive move in 1-5 wave formation.
- The price is making LH whereas RSI is making HH which indicates divergence.
- The price is trading above the Ichimoku Cloud supporting the price action.
- The volume increasing steadily indicates buyers interest in the security.

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